

**Standard disclosures:**

1. I/We will use the term Research Analyst after its name along with the SEBI registration number.
2. No disciplinary action has ever been taken against me in the past.
3. Every research report issued by the me shall contain the name of the entity, person responsible for creating the report, SEBI registration number, disciplinary history and any other information that is relevant for the clients to take investment decisions.

**Other disclosures:**

1. I/We shall declare that any of the research analysts or my associates have not served as an officer, director or employee of the subject company.
2. I/We have not been engaged in market making activity for the subject company.
3. I/We will ensure that the facts in the research reports are taken from a reliable source and information. Further, the terms used to provide research recommendation should be well defined in order to avoid any ambiguity. The terms defined shall be consistently used in the research report.
4. A graph of daily closing prices of securities is available at [www.nseindia.com](http://www.nseindia.com)
5. I/We do not circulate any third-party research reports.
6. A research report issued by me will be duly signed and dated. It will be maintained either in physical or electronic form and shall be preserved for a period of 5 years.
7. In case of use of any rating system in the research report, the benchmarks and the basis of the rating used shall be clearly disclosed in every report issued.

**Important Shareholding disclosure :**

I/We disclose that the following shares are owned by me as on the date of submitting the Research Analyst application to SEBI. These shares are not included in the Net Worth Certificate provided by the Chartered Accountant for a few technical issues faced by the Chartered Accountant.

**The list of the shares owned by me :**

<b>Listed Company Name</b>	<b>ISIN Number</b>	<b>Number of stocks held</b>
Avenue Supermart Ltd	INE192R01011	323
Balmer Lawrie Investments Ltd	INE525F01017	1500
BSE Ltd	INE118H01025	1500
Cochin Shipyard Ltd	INE704P07014	800
Lahoti Overseas Ltd	INE515C01023	16000
West Coast Paper Ltd.	INE976A01021	1500

<b>Unlisted Company Name</b>	<b>ISIN Number</b>	<b>Number of stocks held</b>
Imagine Marketing Ltd	INE03AV01027	20